



**PHILIPPINE NATIONAL  
CONSTRUCTION CORPORATION**

23 April 2025

Ref. No.: OP-MEU-016-2025L

**ATTY. MARIUS P. CORPUS**

Chairman

**GOVERNANCE COMMISSION FOR GOCCs**

3<sup>rd</sup> Floor, BDO Towers Paseo, 8741 Paseo De Roxas,  
Makati City, Philippines 1226

**Subject : Quarterly Monitoring Report for Calendar Year 2025  
Performance Evaluation System [PES]  
(2025 Charter Statement and Strategy Map and  
Performance Scorecard)**


***Dear Chairman Corpus:***

In compliance with your directive dated February 19, 2025 which was received by my office on February 26, 2025, regarding the above-stated subject, please find herewith the Performance Evaluation System (PES) Monitoring Report covering the 1<sup>st</sup> quarter for the Calendar Year 2025.

We trust that you find the foregoing report in order.

Thank you for your kind consideration.

Very truly yours,

  
  
**MIGUEL E. UMALI**  
President and CEO 

w/att



**PHILIPPINE NATIONAL CONSTRUCTION CORPORATION**

OBJECTIVE / MEASURES		FORMULA	WEIGHT	RATING SCALE	Target	1 <sup>st</sup> QUARTER ACCOMPLISHMENT	
<b>SO 1 Contribute to Economic Growth and Development</b>							
<b>Construction and Development of Expressway Projects</b>							
CUSTOMERS / STAKEHOLDERS	a. Lucena to Matnog (Toll Road [TR] 5)	Actual Accomplishment	2.5%	All or Nothing	100% Completed DED Drawings (Segment 1) and Approved by Independent Consultant (IC)	99.10% Accomplishment Refer to Annex "SM1a"	
	b. Pasig River Expressway (PAREX)	Actual Accomplishment	2.5%	All or Nothing	100% Completed DED Drawings and Approved by Independent Consultant (IC)	95.01% Accomplishment Refer to Annex "SM1b"	
	c. Greater Capital Region Integrated Expressways Network (GCRIEN)						
	i. Northern Access Link (NALEX)	Actual Accomplishment	2.5%	All or Nothing	100% Completed DED Drawings and Approved by Independent Consultant (IC)	Phase 1 = 87.69% Accomplishment Refer to Annex "SM1c1"	
	ii. Southern Access Link (SALEX)	Actual Accomplishment	2.5%	All or Nothing	100% Completed DED Drawings and Approved by Independent Consultant (IC)	92.13% Accomplishment Refer to Annex "SM1c2"	
	d. C-6 Project (FTI-Bicutan)	Actual Accomplishment	2.5%	All or Nothing	100% Completed DED Drawings and Approved by Independent Consultant (IC)	Section 1A Realignment = 100% Accomplishment Section 2 Realignment = 100% Accomplishment Refer to Annex "SM1d"	
	SM 2	Annual Vehicle Traffic of Metro Manila Skyway (in millions)	Actual Annual traffic Count	12.5%	Actual / Target	164.26M	<b>41,207,959</b> The traffic count as of 1 <sup>st</sup> quarter of 2025 translates to 25.08% of the target Refer to Annex "SM2"
<b>SO 2 Enhance Mobility of People and Commerce</b>							
<b>SUBTOTAL</b>			<b>25%</b>				

INTERNAL PROCESS						
<b>SO 3 Maximize Shareholder Value</b>						
SM 3	Disposal/Development of Real Properties	Actual Accomplishment	7%	All or Nothing	Turn-over of the Affected Portion of the Bicutan Property to the DOTr	<ul style="list-style-type: none"> <li>On February 10, 2025, PNCC submitted to the DOTr the certified true copies of Declaration of Real Property of PNCC's Bicutan property declared under the name of the PNCC and a certified true copy of TCT with annotation of Affidavit of Loss</li> <li>PNCC also transmitted to the DOTr on February 24, 2025 copies of Tax Clearance Certificates issued by the Office of the City Treasurer of the City of Paranaque certifying that realty taxes were paid by the PNCC for the Bicutan property</li> <li>On March 26, the DOTr – DENR Environment Team together with the representatives from the Assessor's Office of Paranaque City conducted an ocular inspection and tree appraisal for the affected portion of the Bicutan Property</li> <li>BIR has issued certification that the zonal value of Bicutan property classified as "Commercial" lot is ₱113,000 per square meter</li> </ul>
SM 4	Percentage of Satisfied Customers	Number of Respondents which gave at least a Satisfactory rating / Total number of respondents	10%	Actual / Target 0% if less than 80%	90%	On-going conduct of CSM on external and internal services
<b>SUBTOTAL</b>			<b>17%</b>			
<b>SO 4 Improve Internal Systems and Procedures</b>						
SM 5	ISO Certification 9001:2015	Actual Accomplishment	7%	All or Nothing	Maintain ISO 9001:2015 Certification (Pass 1 <sup>st</sup> Surveillance Audit)	Surveillance Audit is scheduled on April 28, 2025. Refer to Audit Plan (Annex "SM 5")
SM 6	Computerization of Systems	Actual Accomplishment	2.5%	All or Nothing	100% Implementation and Roll Out ( <i>Human Resources Information System [HRIS]</i> )	On-going sourcing / system demo
<b>SUBTOTAL</b>			<b>9.5%</b>			

<b>SO 6 Improved Equity and Debt Management Service Strategies Rece</b>		<b>Sub – total</b>		<b>36%</b>			
<b>FINANCIAL</b>	<b>SO 5 Reinforce Collection System</b>						
	SM 7	Percentage of Receivables Collected	Amount Collected / Total (Beginning Balance of Total Current receivables based on COA-Audited FS Less: PMMA receivables and Due from National Government Agencies)	6%	Actual / Target	a. 80% of Current Receivables	Actual collection <span style="float: right;">22,627,587</span> Current receivables <span style="float: right;">434,912,514</span> = <span style="background-color: yellow; padding: 2px;"><b>5.20%</b></span>
							The actual collection as of 1 <sup>st</sup> quarter of 2025 is far below the target of 20%. The collection should have been <b>₱86,982,502.80</b> .  Refer to Annex "SM7"
	SM 8	EBITDA (in million ₱)	Income/Loss Before Tax (COA Line Item) Less Gains + Interest Expense + Depreciation + Amortization	20%	Actual / Target	725.55	Net Income/Loss <span style="float: right;"><b>113,344,446</b></span> Add: Penalty charges <span style="float: right;">63,617,000</span> Taxes <span style="float: right;">21,704,588</span> Depreciation <span style="float: right;">1,418,732</span> Amortization <span style="float: right;">-</span> <hr/> EBITDA <span style="float: right;"><b>200,084,766</b></span> Approved NET INCOME <span style="float: right;"><b>358,666,983</b></span> = <span style="background-color: yellow; padding: 2px;"><b>55.79%</b></span>
						EBITDA as of 1 <sup>st</sup> quarter of 2025 exceeds target attributable to increase in rental income in FCA property (Hobbies of Asia).  Refer to Annex "SM7"	
SM 9	Revenues (in million ₱)	Service Income + Lease Income + Share in JVAs + Dividend Income + Interest Income	7.5%	Actual / Target	855.85	Other Service Income <span style="float: right;">-</span> Rent/Lease Income <span style="float: right;">84,430,052</span> Dividend Income <span style="float: right;">6,622,438</span> Interest Income <span style="float: right;">42,117,333</span> Share in Profit/Revenue of Joint Venture <span style="float: right;">100,547,644</span> <hr/> <span style="float: right;"><b>233,717,467</b></span> <hr/> Actual Revenue <span style="float: right;"><b>233,717,467</b></span> Total Projected Revenue <span style="float: right;"><b>855,850,706</b></span> (Approved COB 2025) = <span style="background-color: yellow; padding: 2px;"><b>27.31%</b></span>	
						The revenues for the 1 <sup>st</sup> quarter of 2025 surpass target by 2.31% equivalent to <b>₱19,770,151.30</b> , attributable to increase in	

							rental income in FCA property. Refer to Annex "SM7"	
	SM 10	Budget Utilization Rate (BUR)	Actual Disbursement / Scheduled Disbursement (Net of PS Cost)	5%	Actual / Target	90%	<p><b>Actual Disbursement</b> 12,944,852  <b>Scheduled Disbursement</b> 15,018,871                      (Both Net of PS Cost) = <b>86.19%</b></p> <p>The BUR as of 1<sup>st</sup> Quarter of 2025 fall short by 3.81% or equivalent to ₱572,131.90 as it should have been 90% of the scheduled disbursement.</p> <p>Refer to Annex "SM10"</p>	
	<b>Sub – total</b>			<b>37.5%</b>				
	<b>SO 7 Development of Manpower</b>							
LEARNING AND GROWTH	SM 11	Percentage of Employees Meeting Required Competencies	Actual Accomplishment	5%	Actual / Target	5% improvement from the 2024 or 2023 baseline, whichever is higher	Competency Assessment will be conducted in December 2025	
	SM 12	Development and Implementation of Disaster Risk Reduction Management (DRRM) Plan	Actual Accomplishment	5%	All or Nothing	Board-approved Public Service Continuity Plan (PSCP)	Crafting of DRRM Plan is a work in progress	
	<b>Sub – total</b>			<b>10%</b>				
<b>TOTAL</b>			<b>100%</b>					
<b>BONUS STRATEGIC MEASURE:</b>								
		GAD Budget Utilization		1%	All or Nothing	5% of Total COB	Zero budget utilization as of 1 <sup>st</sup> quarter of 2025. The submitted GAD Plan is yet to be approved by the Philippine Commission on Women.	

ANNEX "SM10"



SMC INFRASTRUCTURE



**TR5**

**SOUTH LUZON TOLLROAD-5  
EXPRESSWAY, INC.**



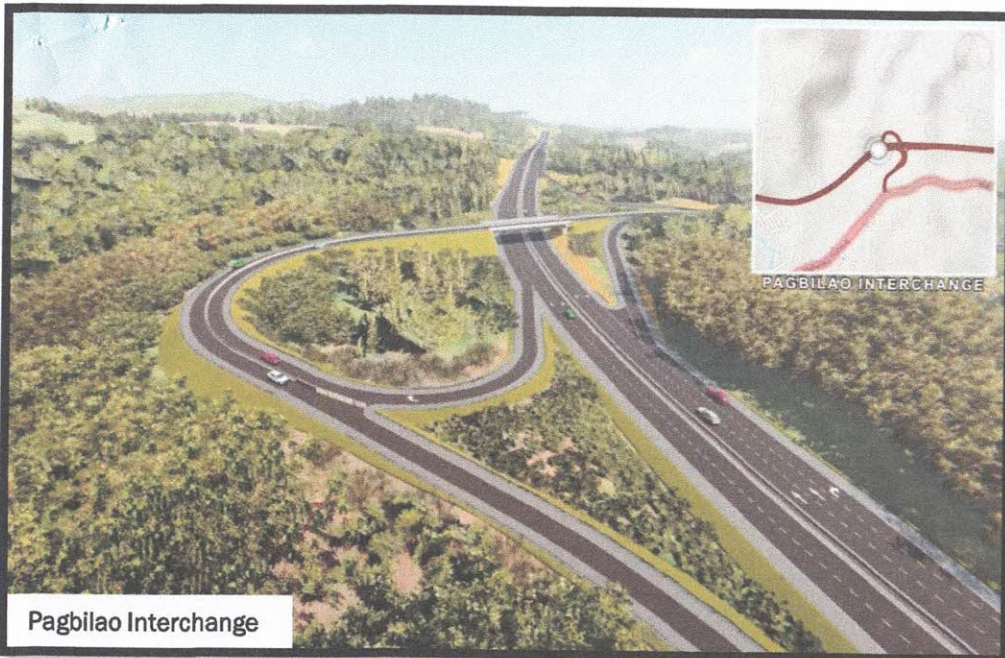
**SMC INFRASTRUCTURE**

# SLEX TR5 (Segment 1: Lucena to Gumaca)

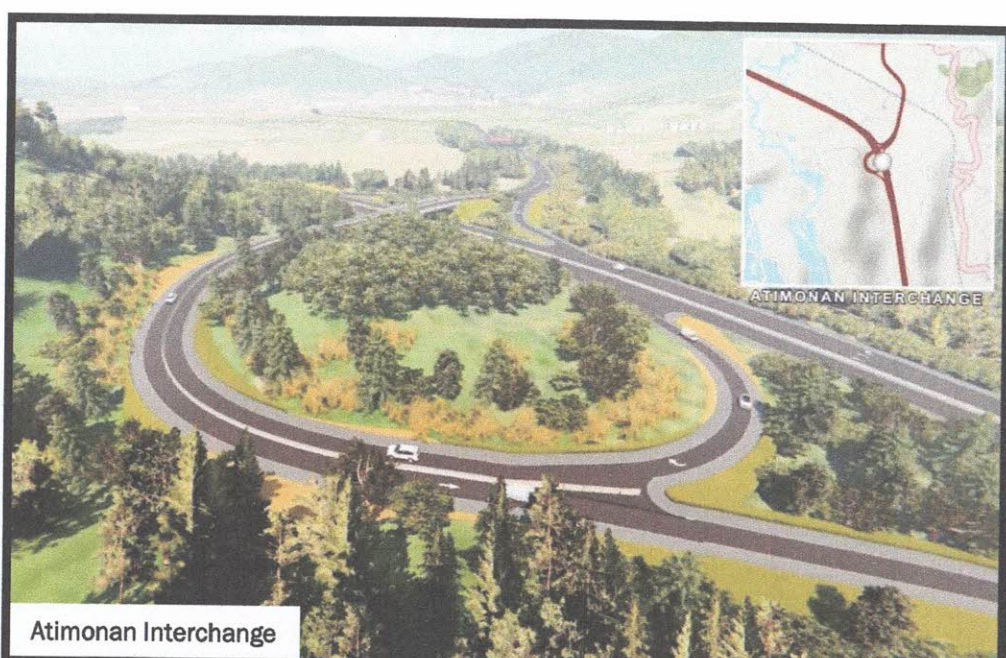
Project Description	Project Status
<ul style="list-style-type: none"><li>Lucena to Matnog Segment 1: Lucena-Gumaca</li><li>At-Grade</li><li>61 km length</li><li>4 lanes, (2x2)</li><li>4 Interchanges</li></ul>	<ul style="list-style-type: none"><li>STOA Signed: 3 June 2022</li><li>STOA Effectivity/OP Approval: 27 June 2022</li><li>Approved IC: Pertconsult-JFCA Joint Venture</li><li>Ongoing ROW Research &amp; Survey</li><li>Ongoing DED Services at 99.10% accomplishment<ul style="list-style-type: none"><li>✓ IC Certified drawings, submitted to TRB</li><li>✓ Structural drawings partially approved by the IC; other drawings ongoing IC evaluation and for resubmission</li></ul></li><li>Proposed Padre Burgos Interchange: Ongoing DED and awaiting approval from TRB</li></ul>



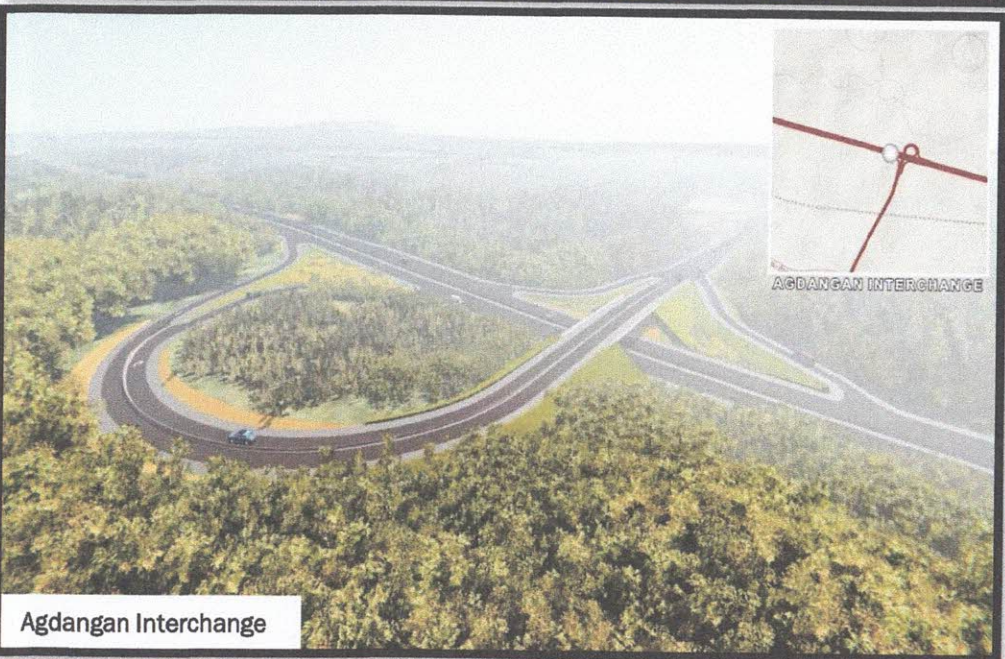
**SMC INFRASTRUCTURE**



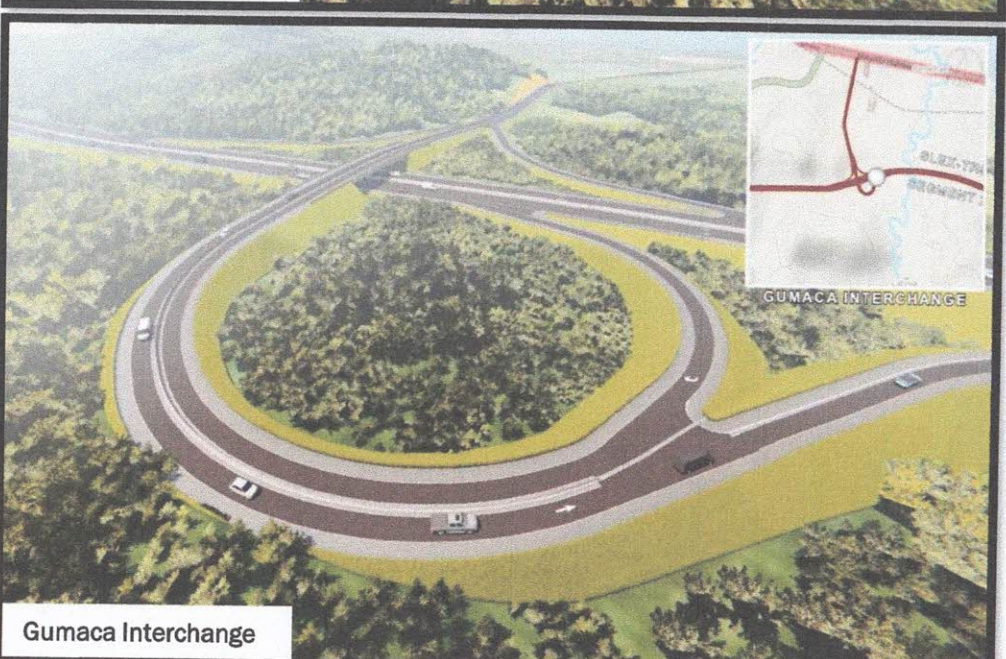
Pagbilao Interchange



Atimonan Interchange



Agdangan Interchange



Gumaca Interchange



**SMC INFRASTRUCTURE**



**PAR**EX PASIG RIVER  
EXPRESSWAY CORP



**SMC INFRASTRUCTURE**

# PASIG RIVER EXPRESSWAY

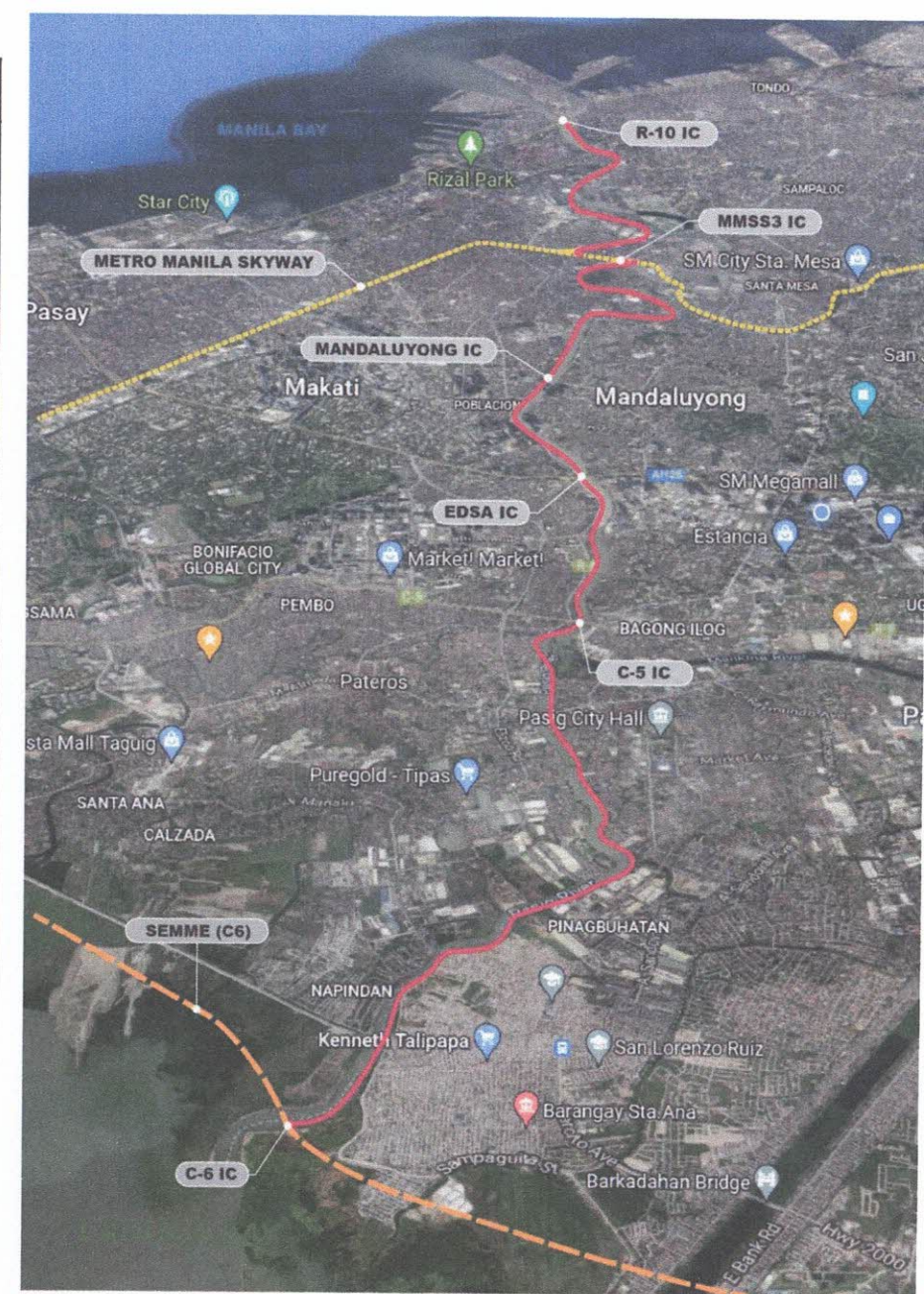
## Project Description

- Elevated Expressway traversing the stretch of Pasig River
- 19.37 km in length
- Radial Road 10 in Manila to Circumferential Road 6 in Taytay, Rizal (Connection with SEMME)
- Utilizing a 2.7 km portion of MMSS3 from Nagtahan to Plaza Azul

Segment	Description	Length
1	R10 - MMSS3	5.74 km
2	MMSS3 - C5	7.33 km
3	C5 - C6	6.30 km
<b>Total</b>		<b>19.37 km</b>

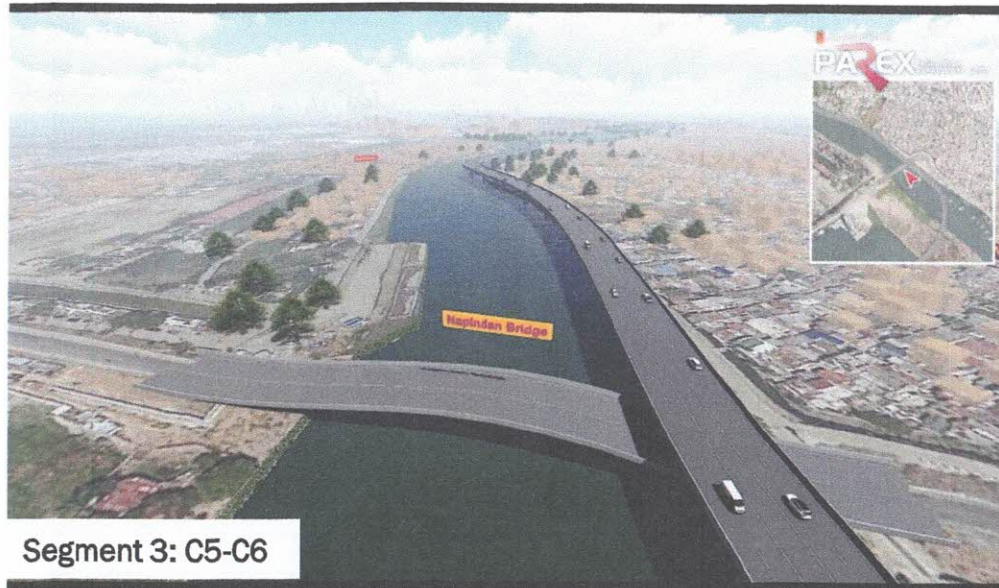
## Project Status

- STOA approved, signed: 21 Sep 2021
- STOA Effectivity/OP Approval: 14 March 2022
- Independent Consultant: Pertconsult International
- Ongoing ECC application
- Awaiting provision of DED for Pasig River Esplanade Project thru TRB to harmonized with PAREX and other various government projects
- Ongoing DED Services at 95.01% accomplishment
  - ✓ Ongoing IC review and evaluation



**SMC INFRASTRUCTURE**

# Pasig River Expressway (PAREX)



Segment 3: C5-C6



Segment 2: MMSS3-C5



Portion of MMSS3



Segment 1: R10-MMSS3



SMC INFRASTRUCTURE

ANNEX "SMICI"



SMC INFRASTRUCTURE



SMC INFRASTRUCTURE

# TPLEX (Northern Access Link)

## Project Description

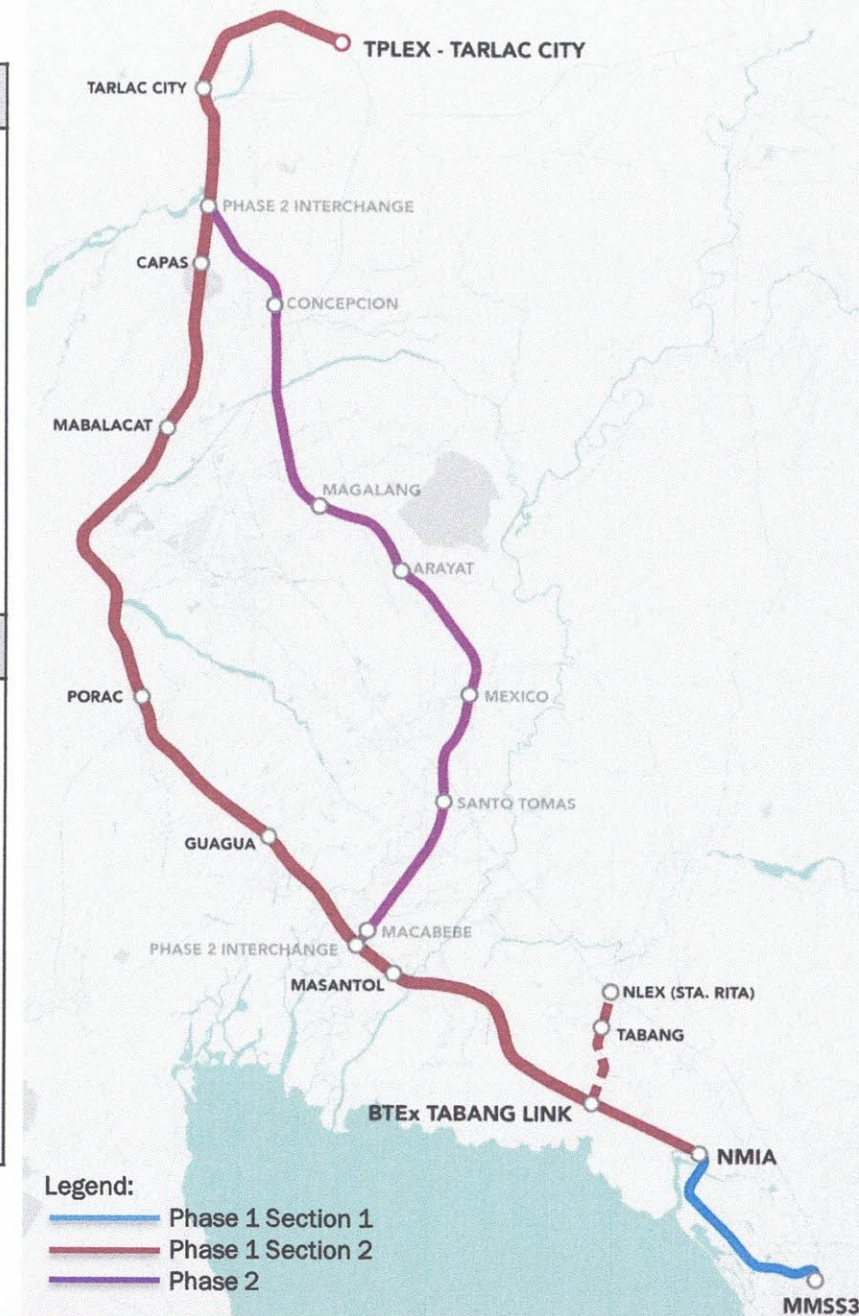
- Approximate 136.4 km expressway
- Mixed at-grade and elevated viaduct
- Northern Access to NMIA: from MMSS3 in Balintawak in Caloocan to Tarlac City (with access to TPLEX)

Phase 1	MMSS3 Balintawak to Tarlac City	
Section 1:	MMSS3 Balintawak to NMIA (elevated)	19.4 km
Section 2:	NMIA to Tarlac City (TPLEX) (at-grade)	117 km
*Phase 2	Masantol to Tarlac City	
		69.20 km

*\*Note: Demand driven expansion*

## Project Status

- STOA Signed: 21 Mar 2022
- STOA Effectivity/ OP Approval: 6 May 2022
- IC Contract awarded to Renardet-UICI Joint Venture
- Ongoing ROW Research & Survey
- Ongoing DED and Studies at 87.69% accomplishment
- FED for Phase 1 Section 1 and Section 2
  - ✓ IC certified drawings, submitted to DPWH and TRB for evaluation and approval
  - ✓ Other drawings, ongoing IC review and evaluation
- Advance Works (15 Piers: MMSS3 Balintawak to Tullahan)
  - ✓ Completed construction of 15/15 piers from foundation up to concreting of slab

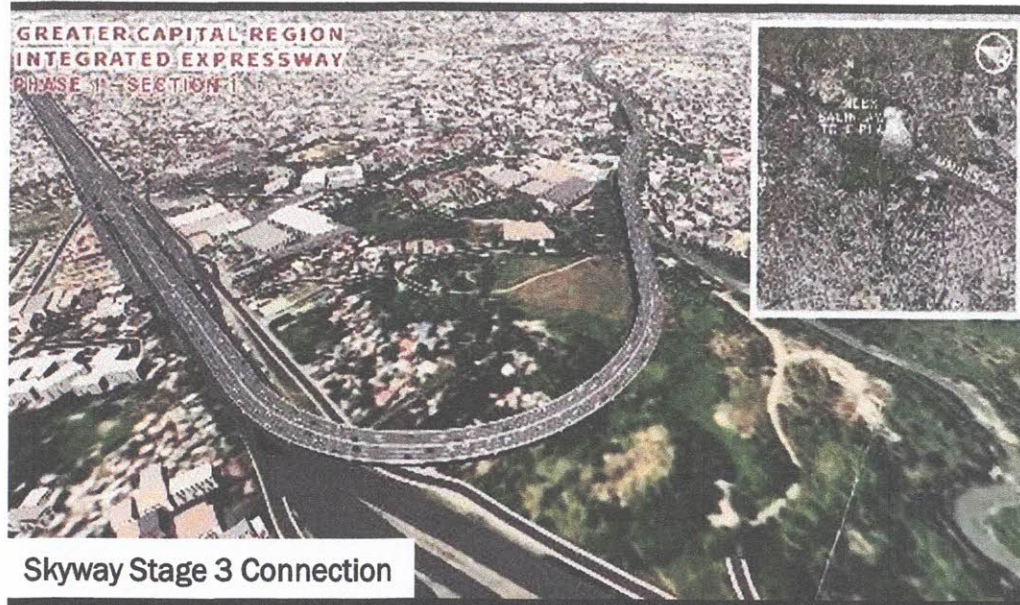


Legend:

- Phase 1 Section 1
- Phase 1 Section 2
- Phase 2



**SMC INFRASTRUCTURE**



Skyway Stage 3 Connection



Tinejeros Area



TPLEX Area



BTEX Tabang Link







SMC INFRASTRUCTURE



SMC INFRASTRUCTURE



**ALEX**



SMC INFRASTRUCTURE

## (Southern Access Link)

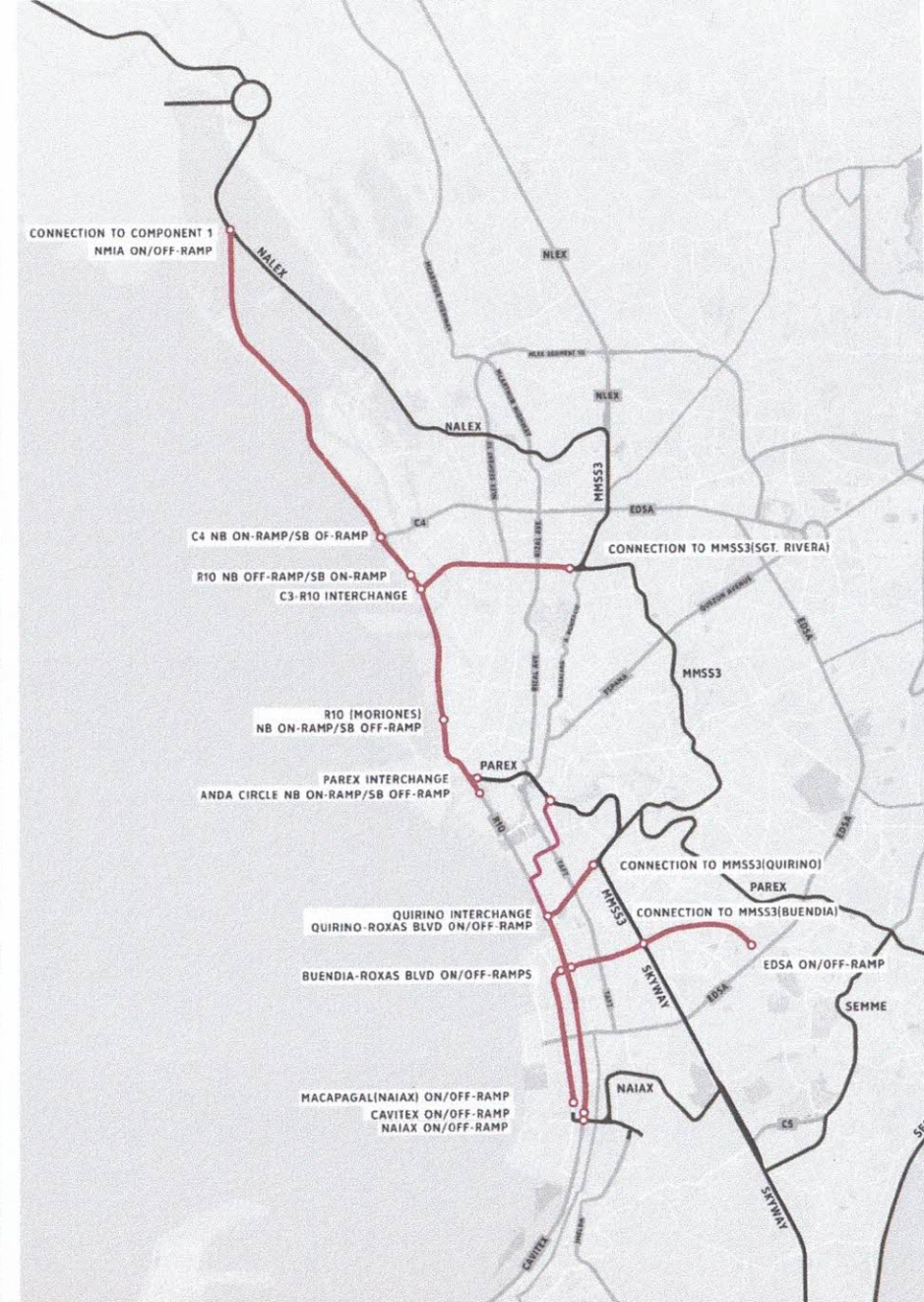
### Project Description

- Mixed Elevated Viaduct and embankment
- Approximate 40.65km in length
- CAVITEX/NAIAX to NMIA via Western Shoreline, with connection to PAREX and MMSS3: through Buendia, Quirino and C3 (Sgt. Rivera)

Section 1	MMSS3 (C3/Sgt.Rivera) to R10	4.52 km
Section 2		
Seg 1A:	NMIA to PAREX	16.42 km
Seg 1B:	PAREX to CAVITEX (via Ayala Bridge)	8.87 km
Seg 2:	Quirino (connection to MMSS3)	1.97 km
Seg 3:	Buendia (NAIAX-MMSS3-EDSA)	8.87 km
<b>TOTAL</b>		<b>40.65 km</b>

### Project Status

- STOA signed: 20 June 2022
- STOA Effectivity/OP Approval: 27 June 2022
- Approved IC by TRB: TCGI Engineers
- Ongoing ROW Research & Survey
- Ongoing ECC application
- Ongoing DED Services at 92.13% accomplishment
  - ✓ Section 1: IC certified highway drawings, updated based on DPWH evaluation
  - ✓ Section 2 Segment 1 & Segment 2: Ongoing revision of IC certified highway drawings based on DPWH evaluation
  - ✓ Section 2 Segment 3: IC certified drawings, ongoing DPWH evaluation
  - ✓ Other drawings ongoing IC evaluation and revision
- Parcellary Plan for Section 1 approved by TRB
- Advance works along R10:
  - ✓ Completed 20/20 bored piles
  - ✓ Ongoing column works, completed 2/20
  - ✓ Ongoing restoration of median island



**SMC INFRASTRUCTURE**

GREATER CAPITAL REGION  
INTEGRATED EXPRESSWAY  
SALEX



Obando Area

GREATER CAPITAL REGION  
INTEGRATED EXPRESSWAY  
SALEX



Navotas Area

GREATER CAPITAL REGION  
INTEGRATED EXPRESSWAY  
SALEX



Tondo Area

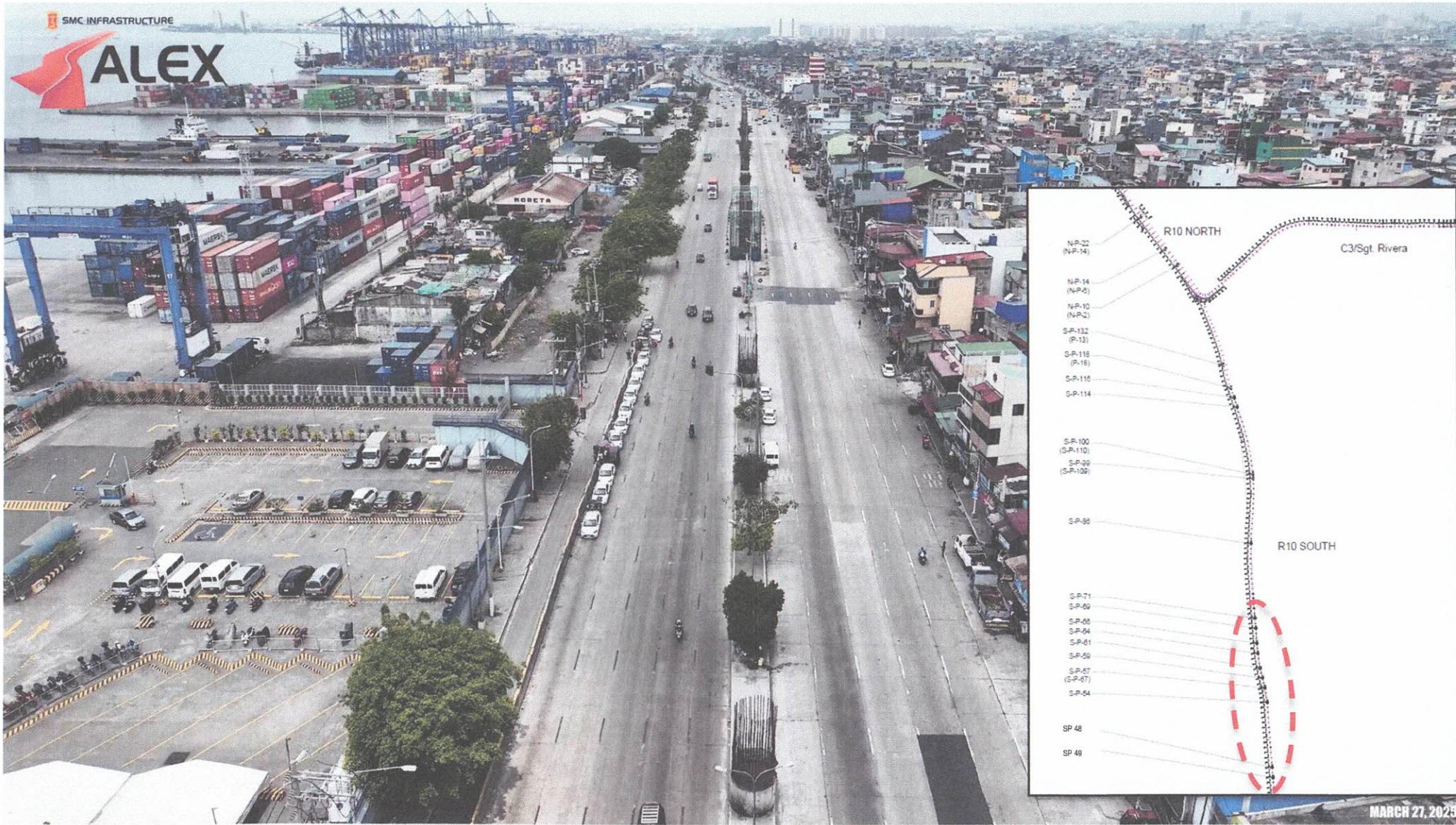


R-10 Area

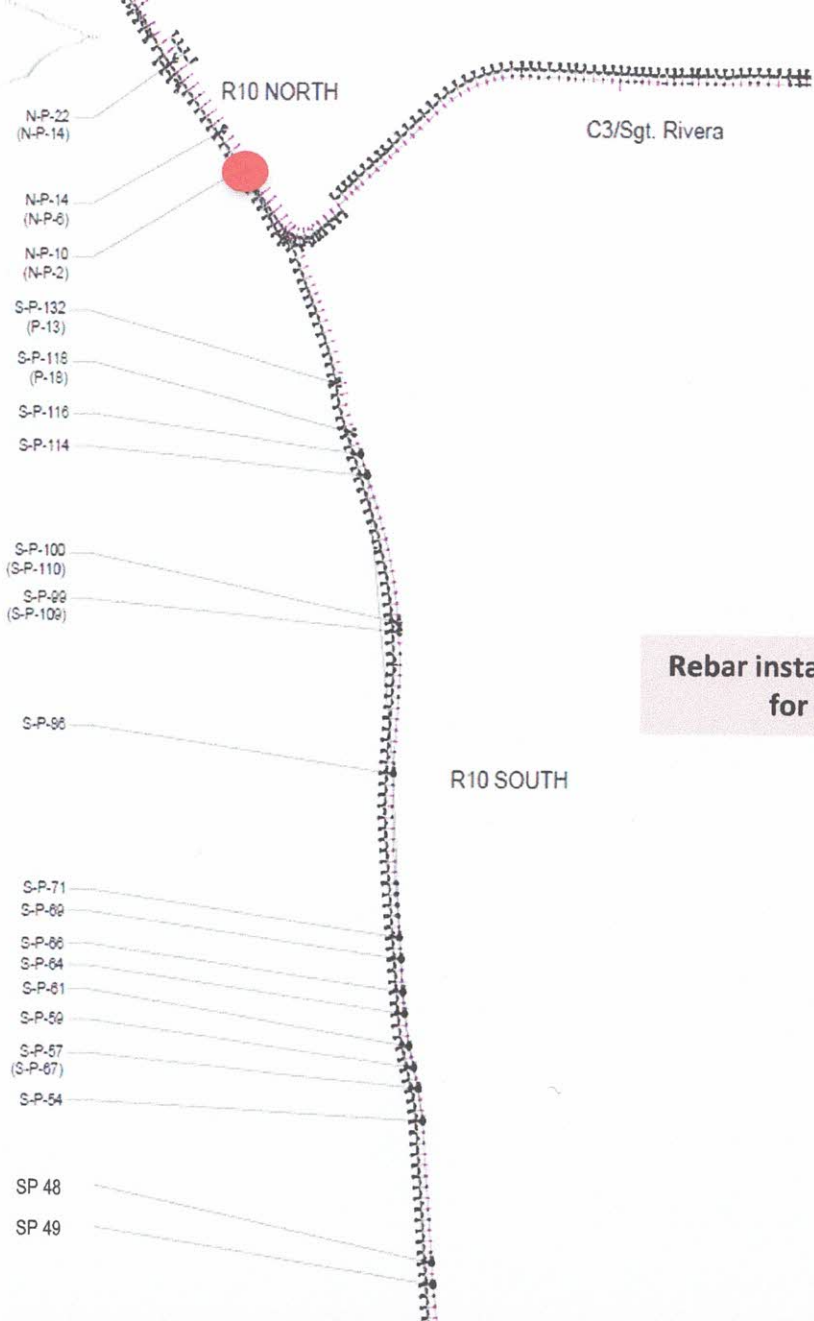


SMC INFRASTRUCTURE

# X: R10 South

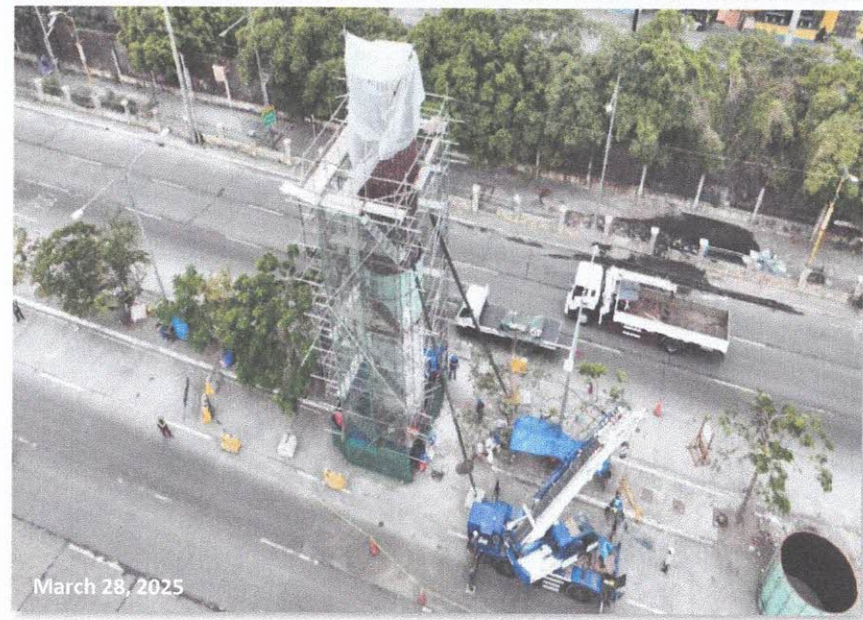


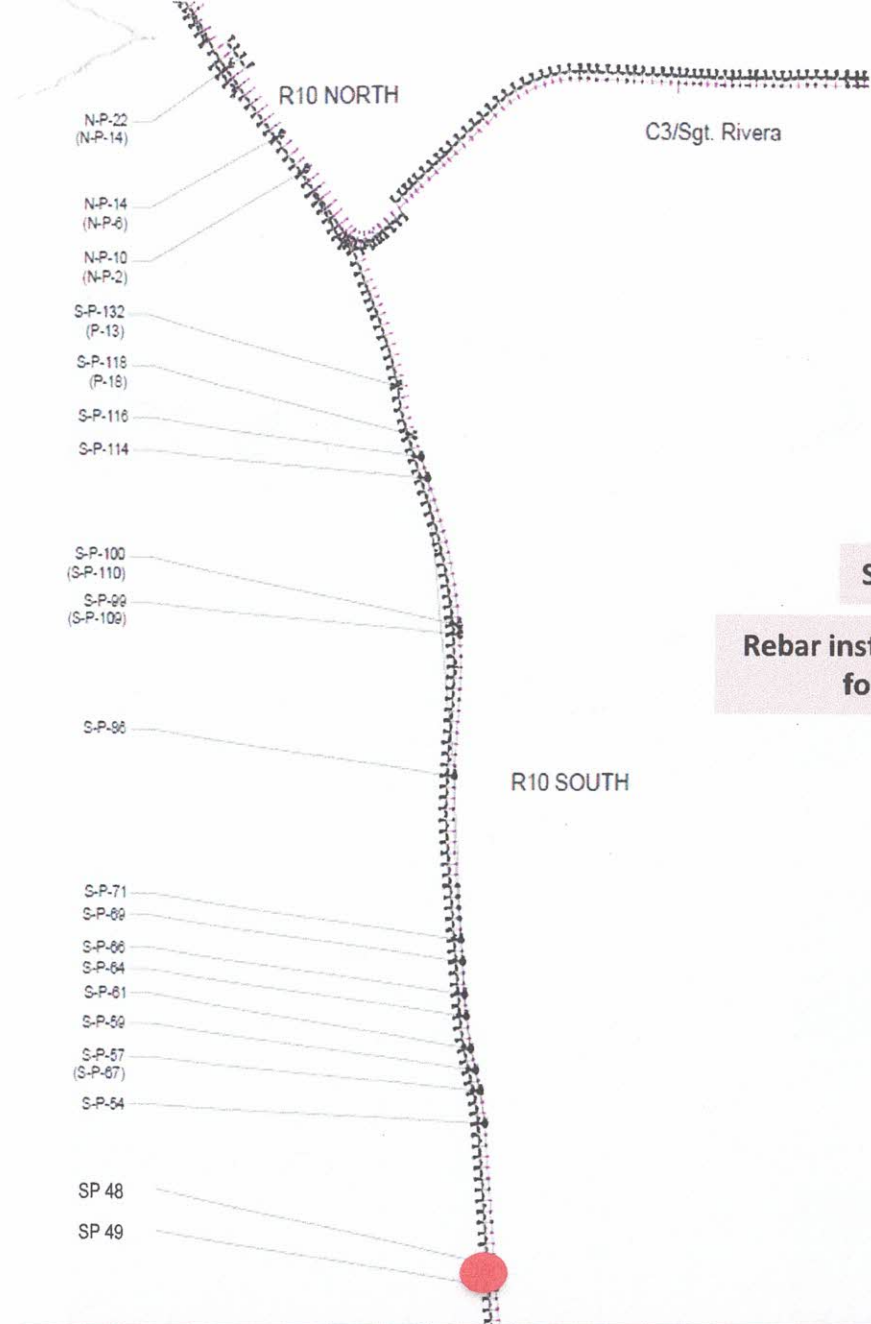
SMC INFRASTRUCTURE



**NP 10**

**Rebar installation in preparation for column works**

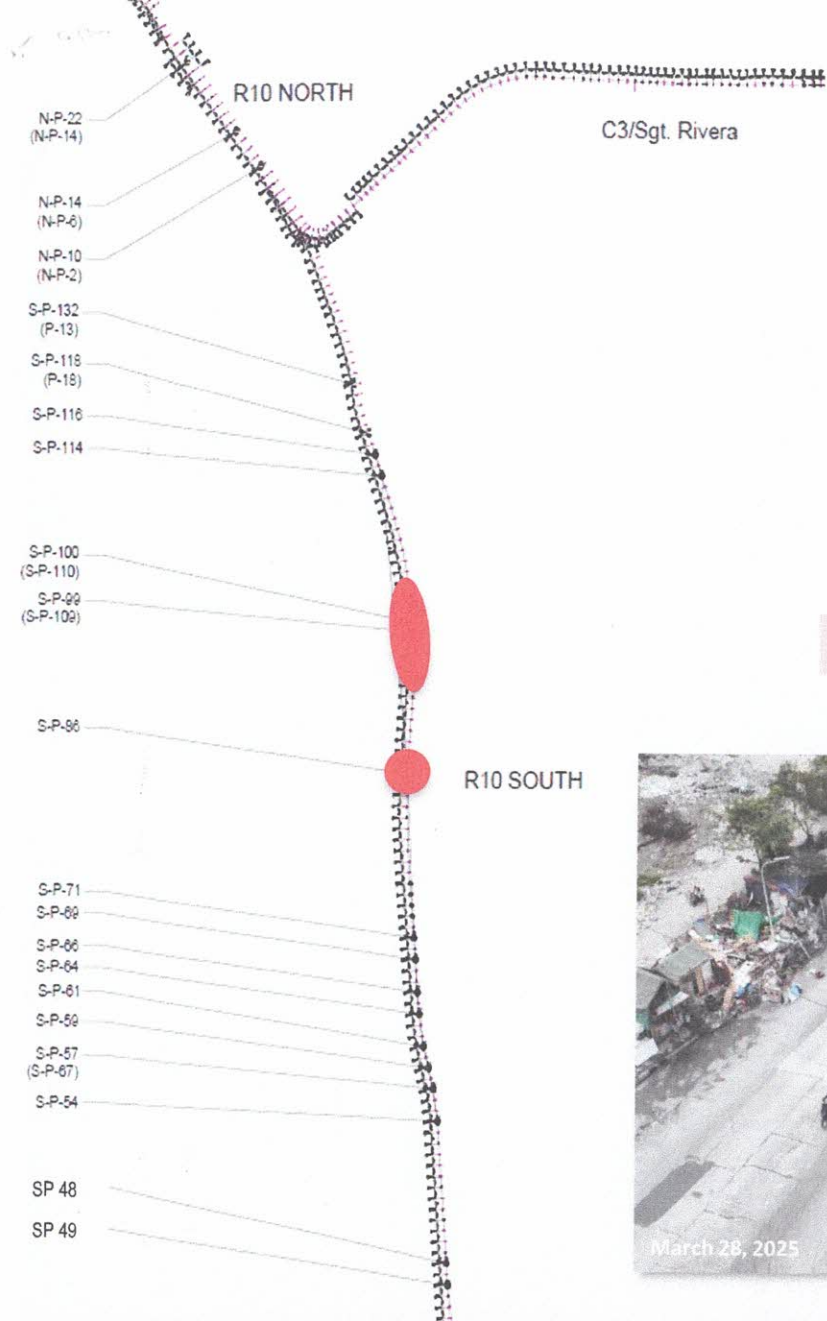




**SP 48 & SP 49**  
**Rebar installation in preparation for column works**



**SMC INFRASTRUCTURE**



**Restoration of Median Island**



**SMC INFRASTRUCTURE**

ANNEX "SM1d"



SMC INFRASTRUCTURE

# SKYWAY

STAGE 4

SMC SKYWAY STAGE 4 CORPORATION



SMC INFRASTRUCTURE

SKYWAY 4

# PHASE 1: SOUTH EAST METRO MANILA EXPRESSWAY

## Project Description

- 32.67 km in length (original alignment)
- 2x3 lanes Toll Road
- Skyway/FTI to Batasan Complex
  - ✓ SECTION 1: Skyway FTI to C5/Diego Silang - 2.39 km  
*(awaiting ROW Delivery)*
  - ✓ SECTION 2: C5/Diego Silang to C6/Taguig - 3.20 km\*
  - ✓ SECTION 3: C6/Taguig to Ortigas Ave Ext - 11.78 km
  - ✓ SECTION 4: Ortigas Ave Ext to Marcos Highway - 5.34 km
  - ✓ SECTION 5: Marcos Highway to Tumana Bridge - 6.90 km
  - ✓ SECTION 6: Tumana Bridge to Batasan Complex - 3.06 km

*Note: \* subject to re-alignment*

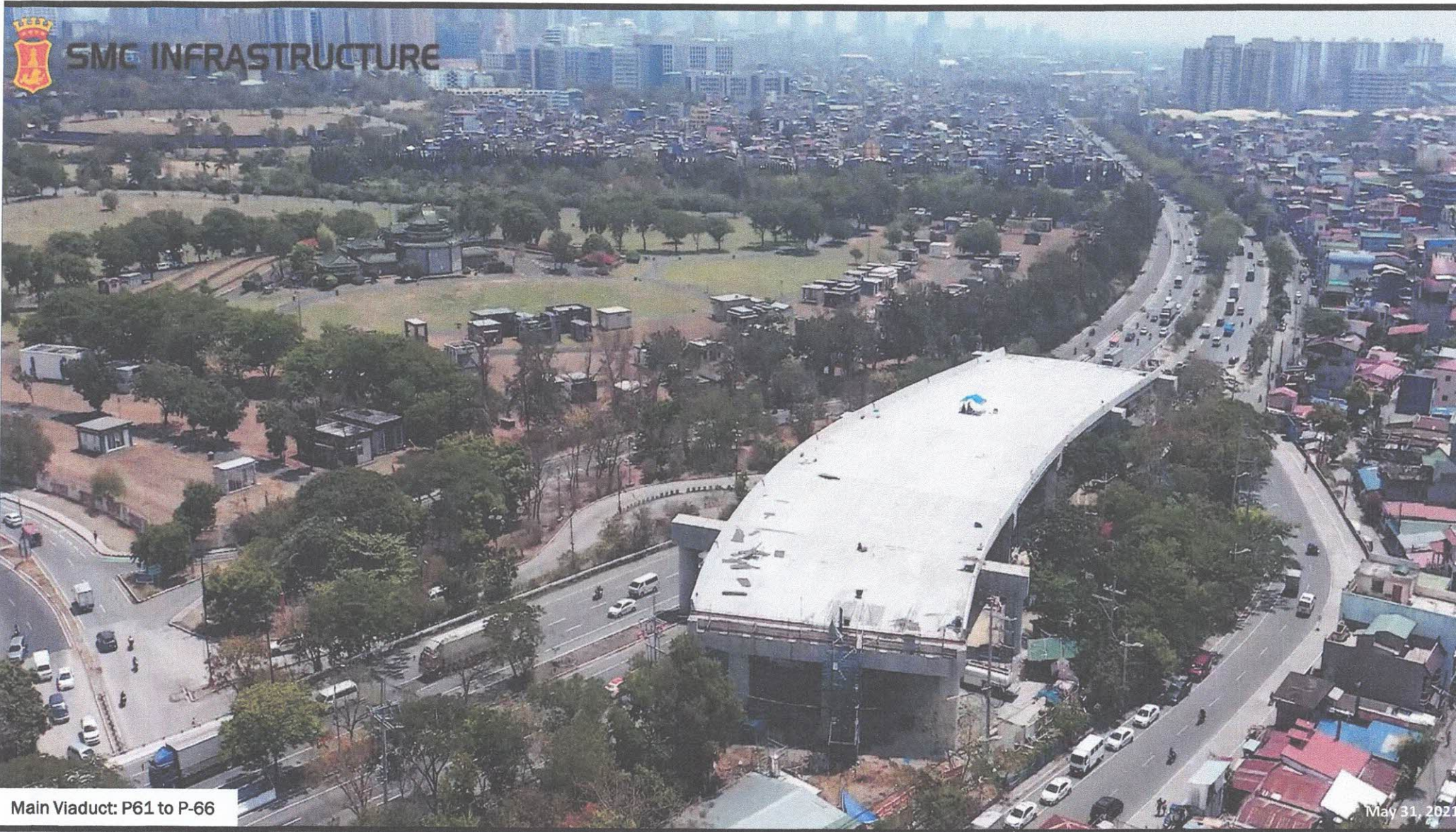
## Project Status

- Overall Percent Completion (Sec 1): **3.28%**
- Workable area along C5 (Pier 61 to 66): 99% complete
- Signing of Right-of-Way Usage Agreement (ROWUA) between SMC, DOTr, DND, TRB and VFP: 3 February 2025
- Ongoing ROW acquisition by DPWH
- Ongoing ECC application
- Ongoing harmonization of SEMME with various projects (Metro Manila Subway Project, North-South Commuter Railway Project, Taguig Integrated Terminal Exchange)
- DED for Section 1A Realignment approved by TRB
- DED for Section 2 Realignment at 99.10% accomplishment:
  - ✓ Highway Drawings and partial structural drawings submitted to TRB, as approved by the IC
  - ✓ Remaining structural drawings, with ongoing revision and for evaluation of IC



**SMC INFRASTRUCTURE**





Main Viaduct: P61 to P-66



SMC INFRASTRUCTURE

SK WAY 4

**SKYWAY STAGE 1-2 2025 MONTHLY TRAFFIC**

Total Monthly Vehicle Count	Class	Jan	Feb	Mar
Total (Stage 1-2)	Class 1	7,386,142	6,930,422	7,634,358
	Class 2	780,098	743,943	820,364
	Class 3	432,555	424,083	472,401
	Total	8,598,795	8,098,448	8,927,123

Total =  
25,624,366

Average Annual Daily Traffic	Class	Jan	Feb	Mar
Total (Stage 1-2)	Class 1	238,262	247,515	246,269
	Class 2	25,164	26,569	26,463
	Class 3	13,953	15,145	15,238
	Total	277,379	289,229	287,970

**SKYWAY STAGE 3 2025 MONTHLY TRAFFIC**

Total Monthly Vehicle Count	Class	Jan	Feb	Mar
Phase 1 (Buendia to Nagtahan)	Class 1	2,099,122	1,955,397	2,151,165
	Class 2	97,090	92,222	101,400
	Class 3	85	58	106
	Total	2,196,297	2,047,677	2,252,671
Phase 2 (G. Araneta to NLEX)	Class 1	2,930,357	2,706,895	2,987,080
	Class 2	153,016	146,100	163,300
	Class 3	38	24	138
	Total	3,083,411	2,853,019	3,150,518
Total (Buendia to NLEX)	Class 1	5,029,479	4,662,292	5,138,245
	Class 2	250,106	238,322	264,700
	Class 3	123	82	244
	Total	5,279,708	4,900,696	5,403,189

Total =  
15,583,593

Average Annual Daily Traffic	Class	Jan	Feb	Mar
Phase 1 (Buendia to Nagtahan)	Class 1	67,714	69,836	69,392
	Class 2	3,132	3,294	3,271
	Class 3	3	2	3
	Total	70,849	73,132	72,666
Phase 2 (G. Araneta to NLEX)	Class 1	94,528	96,675	96,357
	Class 2	4,936	5,218	5,268
	Class 3	1	1	4
	Total	99,465	101,894	101,629
Total (Buendia to NLEX)	Class 1	162,242	166,511	165,749
	Class 2	8,068	8,512	8,539
	Class 3	4	3	7
	Total	170,314	175,026	174,295

Total Traffic Vehicle Count for the period: January 2025 to March 2025 = 41,207,959



**Philippine National Construction Corporation**  
**Revenues & Expenses (Unaudited)**  
**MAR. 31, 2025**

**SM7 Percentage of Receivable Collected**

**Current Receivables**

Amount Collected	22,627,587
Add: Beginning Balance of Total Current based on COA-Audited FS (net of ADA)	640,462,927
	663,090,514
Less: PMMA rec'bles	78,178,000
Due from National Gov't Agencies	150,000,000
	434,912,514
 <u>Actual collection</u>	22,627,587
<b>Current Receivables</b>	434,912,514
	5.20%

**SM8 EBITDA**


Net Income/Loss	113,344,446
Add:	
Penalty Charges	63,617,000
Taxes	21,704,588
Depreciation	1,418,732
Amortization	-
	200,084,766
 <u>EBITDA</u>	200,084,766
<b>Approved NET INCOME</b>	358,666,983
	55.79%

SM9		<b>ACTUAL</b>
	Other Service Income (Net)	-
	Rent/Lease Income	84,430,052
	Dividend Income	6,622,438
	Interest Income	42,117,333
	Share in Profit/Revenue of Joint Venture	100,547,644
		233,717,467

<u>Actual Revenue</u>	233,717,467
<b>Total Approved Revenue</b>	855,850,706
	27.31%

**SM10 Budget Utilization Rate**

<u>Actual Disbursement</u>	12,944,852
<b>Scheduled Disbursement</b>	15,018,871
(Both Net of PS Cost)	86.19%

Prepared by:   
**Veronica Tacderas**  
 Head - Controllership Department

Approved by:   
**Atty. Miguel E. Umali**  
 President/CEO

Philippine National Construction Corporation  
Budget Utilization Report  
As of March 31, 2025 Quarter

Particulars	Budget (Approved/ Appropriations) [A]	Budget Adjustment [B]	Budget (Adjusted) [C=A(+)(-)B]	Actual Obligation [D]	Unobligated Balance [E=C-D]	Obligations Budget Utilization Rate [F=D/C]	Actual Disbursement [G]	Unpaid Obligations [H=D-G]	Disbursement BUR [I=G/D]
<b>Corporate Funds</b>	<b>427,012,222.00</b>	<b>797,350.00</b>	<b>427,809,572.00</b>	<b>98,669,953.01</b>	<b>329,139,618.99</b>	<b>23.06%</b>	<b>29,703,912.07</b>	<b>68,966,040.94</b>	<b>30.10%</b>
<b>Personal Services (PS)</b>									
Salaries and Wages-Regular	39,894,324.00	1,396,716.00	41,291,040.00	10,190,881.91	31,100,158.09	24.68%	10,190,881.91	-	100.00%
Personnel Economic Relief Allowance (PERA)	1,320,000.00	-	1,320,000.00	322,245.99	997,754.01	24.41%	322,245.99	-	100.00%
Clothing/Uniform Allowance	385,000.00	-	385,000.00	350,000.00	35,000.00	90.91%	350,000.00	-	100.00%
Productivity Incentive Allowance	275,000.00	-	275,000.00	-	275,000.00	0.00%	-	-	0.00%
Honoraria	1,820,000.00	-	1,820,000.00	405,000.00	1,415,000.00	22.25%	405,000.00	-	100.00%
Hazard Pay	-	-	-	-	-	0.00%	-	-	0.00%
Overtime and Night Pay	1,915,915.00	30,000.00	1,945,915.00	474,551.59	1,471,363.41	24.39%	474,551.59	-	100.00%
Year End Bonus	3,324,527.00	116,394.00	3,440,921.00	863,511.88	2,577,409.12	25.10%	863,511.88	-	100.00%
Cash Gift	275,000.00	-	275,000.00	67,500.02	207,499.98	24.55%	67,500.02	-	100.00%
Mid-Year Bonus	3,324,527.00	116,396.00	3,440,923.00	2,072,428.58	1,368,494.42	60.23%	-	2,072,428.58	0.00%
Directors and Committee Members' Fees	9,289,600.00	-	9,289,600.00	2,589,868.88	6,699,733.32	27.88%	2,589,868.88	-	100.00%
Other Bonuses and Allowances	1,375,000.00	-	1,375,000.00	270,000.00	1,105,000.00	19.64%	-	270,000.00	0.00%
Others	285,000.00	-	285,000.00	-	285,000.00	0.00%	-	-	0.00%
SRF	1,110,000.00	-	1,110,000.00	270,000.00	840,000.00	24.32%	-	270,000.00	0.00%
Pag-IBIG Contributions	132,000.00	-	132,000.00	32,200.00	99,600.00	24.39%	32,200.00	-	100.00%
PhilHealth Contributions	1,650,000.00	-	1,650,000.00	192,457.92	1,457,542.08	11.66%	192,457.92	-	100.00%
Employees Compensation Insurance Premiums	2,329,800.00	-	2,329,800.00	542,510.00	1,787,290.00	23.29%	542,510.00	-	100.00%
Provident/Welfare Fund Contributions	-	-	-	-	-	0.00%	-	-	0.00%
Terminal Leave Benefits	3,574,918.00	125,722.00	3,700,638.00	932,592.87	2,768,045.13	25.20%	-	932,592.87	0.00%
Other Personnel Benefits	15,215,272.00	(987,878.00)	14,227,394.00	719,834.29	13,507,559.71	5.06%	719,834.29	-	100.00%
Others	15,215,272.00	(987,878.00)	14,227,394.00	719,834.29	13,507,559.71	5.06%	719,834.29	-	100.00%
<b>Sub-Total</b>	<b>86,100,881.00</b>	<b>797,350.00</b>	<b>86,898,231.00</b>	<b>20,025,581.73</b>	<b>66,872,649.27</b>	<b>23.04%</b>	<b>16,750,560.28</b>	<b>3,275,021.45</b>	<b>83.65%</b>
<b>Maintenance and Other Operating Expenses (MOOE)</b>									
Traveling Expenses-Local	2,906,200.00	(5,000.00)	2,901,200.00	407,999.42	2,493,200.58	14.06%	407,999.42	-	100.00%
Training Expenses	855,000.00	(18,000.00)	837,000.00	900.00	836,100.00	0.11%	900.00	-	100.00%
Office Supplies Expenses	1,083,245.00	140,000.00	1,223,245.00	459,350.79	763,894.21	37.55%	459,350.79	-	100.00%
Drugs and Medicines Expenses	169,200.00	8,500.00	177,700.00	3,853.96	173,846.04	2.17%	3,853.96	-	100.00%
Fuel, Oil and Lubricants Expenses	3,432,600.00	(93,688.00)	3,338,912.00	97,190.91	3,241,721.09	2.91%	97,190.91	-	100.00%
Semi-Expendable Machinery and Equipment Expenses	600,800.00	832,002.00	1,432,802.00	761,452.15	671,349.85	53.14%	761,452.15	-	100.00%
Semi-Expendable Furniture, Fixtures and Books Expenses	221,165.00	-	221,165.00	28,571.43	192,593.57	12.92%	28,571.43	-	100.00%
Electrical Supplies and Materials Expenses	12,000.00	-	12,000.00	3,352.16	8,647.84	27.93%	3,352.16	-	100.00%
Other Supplies and Materials Expenses	48,000.00	-	48,000.00	26,362.19	21,637.81	54.92%	26,362.19	-	100.00%
Janitorial Supplies	48,000.00	-	48,000.00	26,362.19	21,637.81	54.92%	26,362.19	-	100.00%
Water Expenses	466,800.00	-	466,800.00	106,373.92	360,426.08	22.79%	106,373.92	-	100.00%
Electricity Expenses	2,328,000.00	-	2,328,000.00	395,064.57	1,932,935.43	16.97%	395,064.57	-	100.00%
Postage and Courier Services	63,404.00	-	63,404.00	2,656.00	60,748.00	4.19%	2,656.00	-	100.00%
Telephone Expenses	1,445,688.00	-	1,445,688.00	181,011.15	1,264,676.85	12.52%	181,011.15	-	100.00%
Internet Subscription Expenses	444,000.00	-	444,000.00	106,600.00	337,400.00	24.01%	106,600.00	-	100.00%
Cable, Satellite, Telegraph and Radio Expenses	17,280.00	-	17,280.00	2,821.44	14,458.56	16.33%	2,821.44	-	100.00%
Survey Expenses	350,000.00	-	350,000.00	-	350,000.00	0.00%	-	-	0.00%
Demolition and Relocation Expenses	-	80,000.00	80,000.00	70,053.00	9,947.00	87.57%	70,053.00	-	100.00%
Legal Services	1,912,900.00	-	1,912,900.00	334,504.44	1,578,395.56	17.49%	30,192.71	304,311.73	9.03%
Auditing Services	3,501,475.00	-	3,501,475.00	869,593.74	2,631,881.26	24.84%	579,729.16	289,864.58	66.67%
Consultancy Services	-	-	-	-	-	0.00%	-	-	0.00%
Other Professional Services	2,480,000.00	(100.00)	2,479,900.00	490,178.58	1,989,721.42	19.77%	440,178.58	50,000.00	89.80%

Service Contract	-	-	-	-	-	0.00%	-	-	0.00%
Others	2,480,000.00	(100.00)	2,479,900.00	490,178.58	1,989,721.42	19.77%	440,178.58	50,000.00	89.80%
Security Services	19,513,233.00	-	19,513,233.00	2,131,962.44	17,381,270.56	10.93%	2,131,962.44	-	100.00%
Other General Services	2,481,864.00	-	2,461,864.00	562,824.06	1,899,039.94	22.86%	551,712.95	11,111.11	98.03%
Caretaker	2,481,864.00	-	2,461,864.00	562,824.06	1,899,039.94	22.86%	551,712.95	11,111.11	98.03%
Repairs and Maintenance-Buildings and Other Structures	2,286,000.00	(1,044,304.00)	1,221,896.00	9,902.00	1,211,794.00	0.81%	9,902.00	-	100.00%
Repairs and Maintenance-Transportation Equipment	2,289,516.00	(848,000.00)	1,438,516.00	99,069.63	1,339,446.17	6.89%	99,069.63	-	100.00%
Repairs and Maintenance-Other Property, Plant and Equipment	228,400.00	-	228,400.00	7,203.57	221,196.43	3.15%	7,203.57	-	100.00%
Other property	228,400.00	-	228,400.00	7,203.57	221,196.43	3.15%	7,203.57	-	100.00%
Taxes, Duties and Licenses	7,495,606.00	1,300,112.00	8,795,718.00	4,911,128.06	3,884,589.94	55.84%	4,911,128.06	-	100.00%
Fidelity Bond Premiums	224,158.00	-	224,158.00	-	224,158.00	0.00%	-	-	0.00%
Insurance/Reinsurance Expenses	1,042,686.00	16,000.00	1,058,686.00	235,376.59	823,309.41	22.23%	235,376.59	-	100.00%
Income Tax Expenses	-	-	-	-	-	0.00%	-	-	0.00%
Advertising, Promotional and Marketing Expenses	180,000.00	-	180,000.00	190.00	179,810.00	0.11%	190.00	-	100.00%
Representation Expenses	1,729,500.00	-	1,729,500.00	561,931.20	1,187,568.80	32.49%	561,931.20	-	100.00%
Rent/Lease Expenses	-	-	-	-	-	0.00%	-	-	0.00%
Membership Dues and Contributions to Organizations	423,816.00	(335,808.00)	88,008.00	57,369.50	30,638.50	65.19%	57,369.50	-	100.00%
Subscription Expenses	252,800.00	(28,304.00)	224,496.00	5,944.91	218,551.09	2.85%	5,944.91	-	100.00%
Donations	60,000.00	-	60,000.00	5,000.00	55,000.00	8.33%	5,000.00	-	100.00%
Occumentary Stamps Expenses	121,000.00	-	121,000.00	-	121,000.00	0.00%	-	-	0.00%
Major Events and Conventions Expenses	1,915,311.00	(7,200.00)	1,908,111.00	260,192.80	1,647,918.20	13.64%	260,192.80	-	100.00%
Other Maintenance and Operating Expenses	8,409,196.00	3,800.00	8,412,996.00	404,154.40	8,008,841.60	4.80%	404,154.40	-	100.00%
Others	8,409,196.00	3,800.00	8,412,996.00	404,154.40	8,008,841.60	4.80%	404,154.40	-	100.00%
Cost of Sales	-	-	-	-	-	0.00%	-	-	0.00%
Depreciation-Investment Property	-	-	-	-	-	0.00%	-	-	0.00%
Depreciation-Buildings and Other Structures	1,829,420.00	-	1,829,420.00	457,354.98	1,372,065.02	25.00%	457,354.98	-	0.00%
Depreciation-Machinery and Equipment	152,207.00	-	152,207.00	30,267.87	121,939.13	19.89%	30,267.87	-	0.00%
Depreciation-Transportation Equipment	1,670,309.00	-	1,670,309.00	923,668.74	748,640.28	55.30%	923,668.74	-	0.00%
Depreciation-Furniture, Fixtures and Books	-	-	-	-	-	0.00%	-	-	0.00%
Depreciation-Other Property, Plant and Equipment	29,762.00	-	29,762.00	7,440.48	22,321.52	25.00%	7,440.48	-	0.00%
Others	29,762.00	-	29,762.00	7,440.48	22,321.52	25.00%	7,440.48	-	0.00%
Impairment Loss-Other Assets	-	-	-	-	-	0.00%	-	-	0.00%
Other Assets	-	-	-	-	-	0.00%	-	-	0.00%
Loss on Sale of Property, Plant and Equipment	-	-	-	-	-	0.00%	-	-	0.00%
Other Losses	-	-	-	-	-	0.00%	-	-	0.00%
Loss on Sale of Inventories	-	-	-	-	-	0.00%	-	-	0.00%
<b>Sub-Total</b>	<b>74,829,541.00</b>	<b>-</b>	<b>74,829,541.00</b>	<b>16,018,871.28</b>	<b>59,810,669.72</b>	<b>20.12%</b>	<b>12,944,851.79</b>	<b>2,074,019.49</b>	<b>88.19%</b>
<b>Financial Expenses (FinEx)</b>									
Bank Charges	14,400.00	-	14,400.00	8,500.00	5,900.00	59.03%	8,500.00	-	100.00%
Other Financial Charges	258,002,400.00	-	258,002,400.00	63,617,000.00	194,385,400.00	24.66%	-	83,617,000.00	0.00%
Concession fees	258,002,400.00	-	258,002,400.00	63,617,000.00	194,385,400.00	24.66%	-	83,617,000.00	0.00%
<b>Sub-Total</b>	<b>258,018,800.00</b>	<b>-</b>	<b>258,018,800.00</b>	<b>63,625,500.00</b>	<b>194,391,300.00</b>	<b>24.66%</b>	<b>8,500.00</b>	<b>63,617,000.00</b>	<b>0.01%</b>
<b>Capital Outlay (CO)</b>									
Office Equipment	900,000.00	-	900,000.00	-	900,000.00	0.00%	-	-	0.00%
Information and Communication Technology Equipment	465,000.00	-	465,000.00	-	465,000.00	0.00%	-	-	0.00%
Other Machinery and Equipment	-	-	-	-	-	0.00%	-	-	0.00%
Other Tools	-	-	-	-	-	0.00%	-	-	0.00%
Motor Vehicles	6,900,000.00	-	6,900,000.00	-	6,900,000.00	0.00%	-	-	0.00%
Computer Software	-	-	-	-	-	0.00%	-	-	0.00%
<b>Sub-Total</b>	<b>8,265,000.00</b>	<b>-</b>	<b>8,265,000.00</b>	<b>-</b>	<b>8,265,000.00</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>

Subsidy	-	-	-	-	-	0.00%	-	-	0.00%
Operating Expense	-	-	-	-	-	0.00%	-	-	0.00%
Program Subsidy	-	-	-	-	-	0.00%	-	-	0.00%
Sub-Total Subsidy	-	-	-	-	-	0.00%	-	-	0.00%
PS	-	-	-	-	-	0.00%	-	-	0.00%
MODE	-	-	-	-	-	0.00%	-	-	0.00%
FinEx	-	-	-	-	-	0.00%	-	-	0.00%
CO	-	-	-	-	-	0.00%	-	-	0.00%
Grand Total	427,012,222.00	797,350.00	427,809,572.00	98,669,953.01	329,139,618.99	23.06%	29,703,912.07	68,966,040.94	30.10%
PS	86,100,881.00	797,350.00	86,898,231.00	20,025,581.73	66,872,649.27	23.04%	18,750,560.28	3,275,021.45	83.65%
MODE	74,829,541.00	-	74,829,541.00	15,018,871.28	59,810,669.72	20.12%	12,944,851.79	2,074,019.49	88.19%
FinEx	258,016,800.00	-	258,016,800.00	63,625,500.00	194,391,300.00	24.66%	8,500.00	63,617,000.00	0.01%
CO	6,265,000.00	-	6,265,000.00	-	6,265,000.00	0.00%	-	-	0.00%

- A Approved budget and available appropriations from all sources.
- B Carry-over budget and other budget adjustments
- D Actual obligations incurred
- G Actual disbursements pertaining to obligations in D.

Certified correct:

  
 ACCOUNTING SUPERVISOR  
 Budget Officers

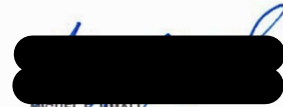
Certified correct:

  
 PAUL C. VICENTE  
 ACCOUNTING MANAGER  
 (Budgeting Officer or Any Authorized Representative)

Recommending Approval:

  
 VERONICA B. TACDERAS  
 HEAD, CONTROLLERSHIP DEPARTMENT  
 Director of Financial Management Service (FMS) or Equivalent

Approved:

  
 MIGUEL E. UMALI  
 PRESIDENT AND CEO  
 Agency/Entity Head or Authorized Representative